

**State of California  
Pooled Money Investment Account  
Market Valuation  
4/30/2006**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 2,998,319,818.75	\$ 3,025,078,000.00	NA
Notes	\$ 2,520,615,033.96	\$ 2,511,279,750.00	\$ 18,758,254.00
Federal Agency:			
SBA	\$ 746,944,032.69	\$ 740,167,324.00	\$ 5,729,056.19
MBS	\$ 701,944,666.40	\$ 671,128,749.15	\$ 3,093,709.98
Bonds	\$ 9,508,372,582.77	\$ 9,451,125,415.53	\$ 79,330,642.39
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 5,021,549,908.43	\$ 5,059,280,000.00	NA
FHLMC PC	\$ 1,287,596.52	\$ 1,336,267.21	\$ 20,787.99
GNMA	\$ 247,889.20	\$ 273,478.89	\$ 2,467.99
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,809,999,147.38	\$ 1,809,314,123.90	\$ 12,449,519.46
CDs	\$ 11,557,398,500.86	\$ 11,552,143,664.19	\$ 79,346,289.66
Commercial Paper	\$ 11,820,656,783.67	\$ 11,870,204,305.00	NA
Corporate:			
Floaters	\$ 154,347,639.67	\$ 154,331,403.80	\$ 956,233.80
Bonds	\$ 762,533,919.59	\$ 753,559,565.22	\$ 9,657,503.44
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 7,770,995,000.00	\$ 7,770,995,000.00	NA
AB 55 & GF Loans	\$ 6,963,283,993.41	\$ 6,963,283,993.41	NA
TOTAL	\$ 62,338,496,513.30	\$ 62,333,501,040.30	\$ 209,344,464.90

Fair Value Including Accrued Interest	\$	62,542,845,505.20
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).